

Oregon Parks and Recreation Commission

September 14, 2022

Agenda Item:	4a	Information
Public Comment Allowed:	Yes	
Topic:	2021-23 Agency Budget Update	
Presented by:	Rebecca Jasso, Financial Services Director	

The next Lottery forecast, September 2022, will be released August 31, 2022 and will be provided at the Business meeting.

OPRD expects to have the following item before the Emergency Board at the September 2022 meeting:

- Request permission to submit a \$350,000 grant application to the America the Beautiful Challenge (ATBC). If the grant is awarded, the Department will request necessary expenditure limitation from the appropriate Legislative Committee or the Emergency Board.

As of this writing, the Department's 2023-25 Agency Request Budget has been completed in the budget system and passed all audits. Since the budget was approved, there have been a couple changes:

- Business Oregon sent a new amount for Cultural Trust revenue from \$280,000 to \$313,724 for an increase of \$33,724.
- ODOT sent a new amount for RV registrations from \$39,865,935 to \$39,836,362 for a decrease of \$29,573.
- DAS sent new amounts for Debt Service, both for Lottery Fund (LF) non M76 and General Fund (GF). The GF went from \$9,250,991 to \$9,070,940 for a decrease of \$180,051 and LF went from \$4,516,798 to \$4,145,780 for a decrease of \$371,018. The Debt Service changes don't impact our funds.

The narrative has been completed and sent to the Commission Chair for review and signature; the narrative is due to DAS by September 1, 2022.

The next step is the Governor's budget, OPRD expects to be working on the Governor's budget in late October, November and December with a budget expected to be published February 1, 2023. The lottery funds included in the Department's budget will be based on the November 2022 forecast which is due out on November 16, 2022. The Governor's budget will be presented to the Commission at the first meeting in 2023.

Prior Action by Commission: A budget workshop on the process was provided at the November 2021 meeting; a workshop on revenues was presented at the February 2022 meeting; a workshop on expenditures was presented at the April 2022 meeting; the 2023-25 Agency Request Budget was approved at the June 2022 meeting.

Action Requested: None

Attachments: None

Prepared by: Rebecca Jasso, Financial Services Director

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Agenda Item: 4a Attachment A

Topic: 2021-23 Budget Update

Presented by: Rebecca Jasso, Financial Services Director

The September 2022 Lottery forecast was released August 31, 2022 and reflects an increase in Lottery Fund revenue for the Department of \$499,124 for the current biennium. The Department's 2021-23 Legislatively Adopted Budget was built on a Lottery Fund revenue forecast of \$123,859,554, since then the forecast has increased by \$10,524,923 for the 2021-23 biennium, with the September 2022 forecast at \$134,384,497. The table below reflects the change in the Lottery revenue forecast for the 2021-23 and 2023-25 biennia.

Forecast Date	2021-23		2023-25	
	Forecast	Change from Prior Forecast	Forecast	Change from Prior Forecast
COS 2021	\$ 123,859,554		\$ 131,901,148	
September 2021 Forecast (8-25-2021)	\$ 127,497,376	\$ 3,637,822	\$ 132,844,336	\$ 943,188
December 2021 Forecast (11-17-2021)	\$ 129,180,409	\$ 1,683,033	\$ 133,486,986	\$ 642,650
March 2022 Forecast (2-9-2022)	\$ 130,192,971	\$ 1,012,562	\$ 133,723,579	\$ 236,592
June 2022 Forecast (5-18-2022)	\$ 133,885,374	\$ 3,692,403	\$ 136,119,213	\$ 2,395,635
September 2022 Forecast (8-31-2022)	\$ 134,384,497	\$ 499,124	\$ 134,667,325	\$ (1,451,888)
Total Cumulative Change (since 2021 COS)	\$ 10,524,943		\$ 2,766,178	

According the DAS Office of Economic Analysis, the forecast calls for Lottery sales to hold steady, with some growth expected in personal income and spending moving forward; overall Lottery resources in the 2023-25 biennium are expected to be relatively stable.

Prior Action by Commission: The 2021-23 Legislatively Adopted Budget was presented at the September 2021 meeting. An update was presented at the November 16, 2021, February 24, 2022, April 12, 2022, and June 15, 2022 meetings.

Action Requested: None

Prepared by: Rachel Nolin